

# BILGEWATER

July 2024




*Some beautiful winter sailing still to be had... by Passing Fancy at least!*



## COMMITTEE DIRECTORY 2024-2025

<b>Committee Member</b>	<b>Portfolio</b>	<b>Contact</b>
Murray Pearce	Commodore Halsail Handicap Administrator Gulf Classic, Sponsorship	0274 951 223
Flip Rayner	Vice Commodore TY Representative New Members and Comms	021 354 773
Chris Martin	Treasurer Gulf Classic KKBC Liaison	021 354 773
Andrew Jones	Secretary Membership Manager TY Handicap Administrator	022 326 1993
Tim Hayward	Keeler Representative Handbook Editor	027 444 5902
Anton Post	TY Representative New Members and Comms Bilgewater	021 296 9346
Rodger Bonnett	Keeler Representative Quartermaster	021 423 457
Luke Feldman	Compound Member Liaison Safety Coordinator	021 0811 5015
Mark Bang		027 238 5148
<b>Non-Committee Portfolios</b>		
Hugh Beecroft	Compound Convenor	027 496 7033
David Whitburn	Compound Site Manager	027 384 1014

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 Email: [waikatoyachtsquadron@gmail.com](mailto:waikatoyachtsquadron@gmail.com)  
 : [www.facebook.com/groups/waikatoyachtsquadron/](https://www.facebook.com/groups/waikatoyachtsquadron/)  
 Postal: PO Box 4263, HAMILTON 3247

Our first and foremost objective is to encourage and support  
safe family sailing – both cruising and racing

## **Commodore's Comment**

Following a well-attended AGM, we now have a new committee in place for the new season. With the retirement of Jim Pasco and Greg Reeve, we have a new treasurer in Chris Martin and new secretary in Andrew (AJ) Jones.

Joining the committee are Luke Feldman and Mark Bang, who will be great additions to the team. The portfolio summary at the head of this Bilgewater details the allocated responsibilities of your committee.

As we are in mid-winter and there are no active squadron sailing events, this Bilgewater will be relatively short, with just the documents from the AGM – the Commodores Report, Treasurers Report and the Financial statement. I can also report that the AGM approved the new constitution for the Squadron and this will be filed with the relevant Government agency.

This month we will not be holding a Nog n Natter at the Hamilton Yacht Club rooms, but will again hold a mid winter dinner and social evening at The Workingmen's Club in Frankton. This year we are making this dinner a celebration of our Life members Joy Holmwood, Roy Woolerton, and John Wolff. Please make the effort to attend.

(Commodore) Murray

## Upcoming Events

### ➤ **Life Members' Appreciation Dinner**

Tuesday 23<sup>rd</sup> July – 6pm

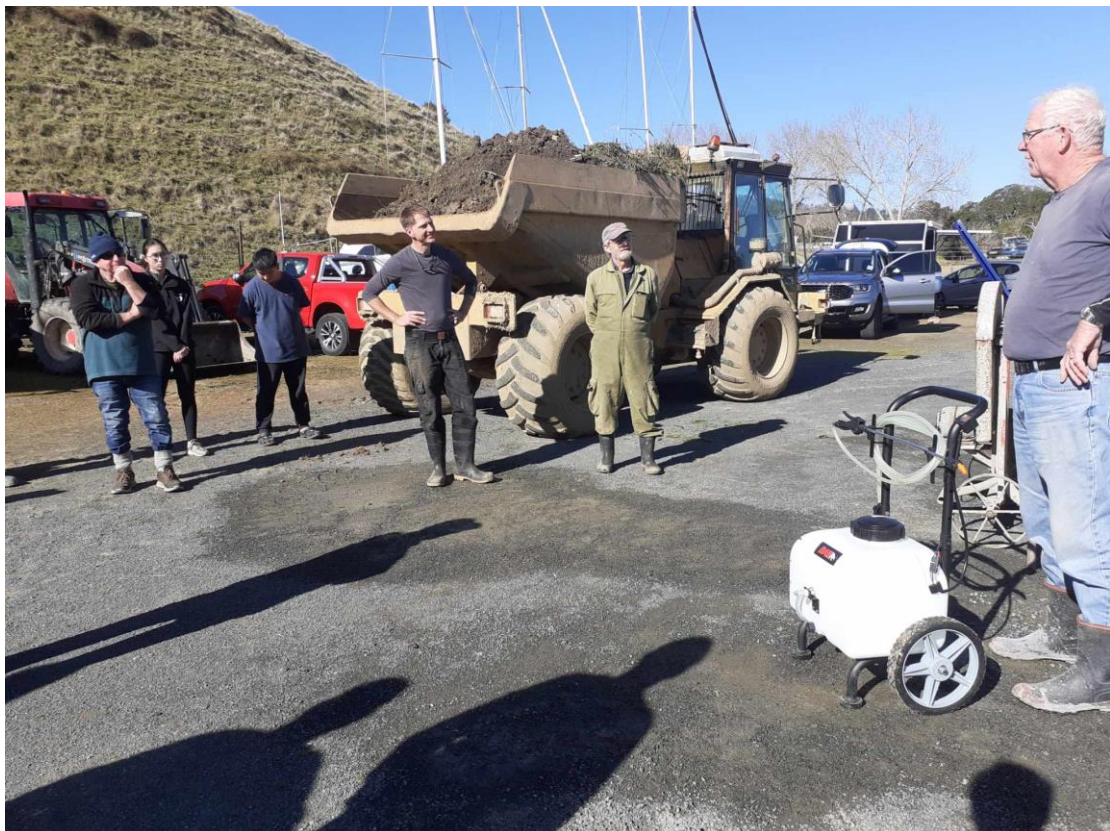
Hamilton Workingmen's Club

45 Commerce St, Frankton

*(Dinner choice and payment on the night)*

## Save the Date – Gulf Classic 2025

**Gulf Classic 2025 will be held on the weekend of 15-16th  
March 2025**



*Compound Working Bee on 13 July*

## Commodore's Report – 2024

I will open my report to you with acknowledgement of our very active committee, and the excellent work they have done, both in administering squadron business, but also building the social and sailing programme for the year. These guys and gals (because I include some very active lady members who have been a great support to the committee and social programme), have been the driving force for what can only be described as a very successful season.

We have seen growth in our membership, with 150 members been recorded to YNZ for our annual levy report as at 31st March. This is made up of 56 family, 28 individual, 7 associate, and 3 life members. This is an overall growth of 14 members over the previous year.

New sailing course options and an updated text messaging service advising members of upcoming event, sailing conditions and any change to course, has helped member participation in the Trailer yacht fleet. The passage series saw 30 skippers competing in at least one race of the series, and the Round the Buoys (RTB) series having 9 skippers competing across the 3 round series. This is a big increase in participation over previous seasons.

Our keeler fleet remains small in number across the competitive programme. However, in the later part of the season we saw a number of new keeler owners compete, and by all accounts we may see more TY owners upgrade and add to the keeler race fleet. Hopefully the core of keeler owners competing in the squadron race programme next season will be in the 5 to 8 skipper range.

Our sailing results programme managed in the Halsail on-line software programme continues to serve the squadron well, with results easily entered and emailed to skippers. The NHC progressive handicapping programme used for the trailer fleet has managed both new and experienced skippers reasonably well. I use this phrase as there are a few issues we need to fine tune for the new season, including do we keep sailing as one division, and how we score DNF and DNC boats through the series. These issues will be addressed by the new committee, prior to the new sailing season.

For the keeler fleet, the NHC progressive handicapping programme has not worked well, primarily because there have not been enough entrants or completed races over the past 2 seasons to establish an accurate baseline handicap for each skipper. As we have new skippers coming forward, and there is some hope that a change may encourage more participation, an initiative from the keeler skipper group to have a fixed handicap, only reviewed after every 3 races, will be put in place for the new season. Results will still be reported and collated under the Halsail software programme.

The social programme was well attended this season, with an excellent xmas function, Pirates party at Man O war bay, and prizegiving very well organised by our ladies group, well led by Tracy-Lee Perry. By all accounts the beach gatherings following race events were well attended and much fun was involved. Rafting up has again become popular!

The cruise programme was strongly supported, with the Barrier cruise well attended with 19 boats out there. Anton Post and his support crew organised an excellent Tiri cruise in February, and another well supported school holiday cruise in April. We need more of these!

Sponsorship continues to be well supported with principle sponsor BURNSCO supplying most of our beach gathering prizes, Remaining sponsors supply the bulk of the prizes for our Gulf Classic open regatta. This regatta remains the cornerstone of our sailing calendar and continues to build in numbers with 32 entries from 6 sailing clubs around the North Island.

The compound at Kawakawa bay has been fully subscribed this season, with 46 boats on berths. We also have a waiting list of new members requiring space. Non active members, and poorly maintained boat/trailers continue to be a challenge for your committee. An important condition of compound berthage is to keep one's boat and trailer in a well-maintained condition, and to actively sail in some squadron programmed events, either as a race entrant or cruiser. New initiatives, put in place by your committee for the new season, include non-renewal of compound space for those not complying with compound rules regarding boat maintenance and usage, and bringing in a 6-month compound fee for new members, to ensure that their message to us of sailing and supporting the squadron sailing programme does in fact happen.

I have met with Mary Couldrey, the compound landowner, a number of times this season and she remains committed to supporting us and the sailing based out of Kawakawa Bay.

I finish my report with mention of committee men who have gone outside their Squadron responsibilities to take on outside tasks. Chris Martin is a committee man for the Kawakawa Bay Boating Club (KKBC) and this gives us a good insight to the plans they have for both ramp management and future expansion. Flip Rayner continues his excellent work as our delegate to NZTYA. He has been active in ensuring TY boat handicaps have been correctly reviewed and is also our primary liaison with the YNZ regional officer. We also acknowledge two of our executive who will not stand again this year. Jim Pasco, your treasurer, has done a great job over the last 8 seasons serving 3 commodores, and has kept our financial reporting well organised. Our secretary, Greg Reeve has served 4 years and his skills have been well utilised in fine tuning our membership recording and financial invoicing. Both have been a great support to me, and I personally thank you both.

Lastly, I thank you all for your membership and support for Waikato sailing. We are a strong Squadron of both sailors and friends. Keep the good work going.

Commodore: Murray Pearce

## Treasurer's Report – 2024

The squadron has continued to maintain a financially secure position and again had income greater than expenditure by \$3840. We have finished the year with a comfortable profit for the Compound Account of \$2369 and also a profit on the General Account of \$1471 dollars. These numbers added to our accumulated funds have provided us with a starting balance for the coming year of \$8568 for our working accounts. Our term deposits valued at \$20000 and \$10000 and \$7000 plus the interest they have earned have provided us with an opening total balance for the 24/25 year of \$45636. These three term deposits mature at different times of the year allowing us the flexibility to divert monies to our working account should we need it.

The compound running costs are on budget with power usage at \$1,229, an increase of \$119 over the previous year. General maintenance of the compound facilities was \$1,234. This figure includes modification of the main entrance gate, the security system and batteries plus a new weed sprayer for the compound. The land rental for the year was \$12500 which will increase again this coming year to \$13,000.

The Gulf Classic ran at a profit of \$340 for this year.

This coming season your committee has decided that the compound requires upgrading and the following upgrades will be carried out. The compound surface requires to be re-mettalled, and new storage shed is to be placed next to the water tank. The security system and lighting need to be upgraded and this will be carried out this year.

For the coming year I am recommending that the club membership fee remains unchanged at \$75 for individual membership and \$100 dollars for family membership.

As agreed in the 2019 AGM to keep abreast of current inflation, plus the increase in ground rent to \$13,000 for the coming season and the required upgrade of the compound security system the compound parking fee will increase this year.

Therefore the compound parking fee will increase to **\$360** from \$340 but the ramp launch fee will remain at **\$120** making a total of **\$480** for the coming season.

All membership and compound fees will be due on 1st July 2024 following ratification of the financial statement for the year.

Note that a late payment penalty of \$50 applies for payments made after 31st August.

Outgoing Treasurer: Jim Pasco

**WAIKATO YACHT SQUADRON INC.  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

	<b>2024</b>	<b>2023</b>
<b>STATEMENT OF FINANCIAL PERFORMANCE</b>		
<b>INCOME</b>		
Subscriptions	7865	7135
Gulf Classic	2720	5490
Interest	1328.23	533.74
Pennants, Rule books	120	120
Raffles	340	8
NZTYA Subs collected	600	510
Reinbursement Keg 2 meals	0	0
Donation	150	150
Prize Giving Dinner	0	1120
	0	
<b>TOTAL INCOME</b>	<b>13123.23</b>	<b><u>15066.74</u></b>
<b>LESS EXPENSES</b>		
Gulf classic	1375.61	830.51
Engraving trophies & prizes	1807.17	661.25
Insurance	841.23	803.27
Office supplies	0	153.2
Yachting NZ levy	4005.8	3953.12
NZTYA subs paid	640	590
Nog & Natter Guest costs	124.76	95.46
Club Events – Halsail	510.32	30.6
Donations	400	5000
NZ Post – Box Rental	510	215
HYC Hire	400	0
New Handbook	384.42	353.91
Messaging Costs {web site}	652.64	0
Prize Giving Dinner	0	1120
<b>TOTAL EXPENSES</b>	<b><u>11651.95</u></b>	<b><u>13806.32</u></b>
<b>NET SURPLUS FOR YEAR</b>	<b><u>1471.28</u></b>	<b><u>1260.42</u></b>



**WAIKATO YACHT SQUADRON INC.  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

	<b>2024</b>	<b>2023</b>
<b>COMPOUND ACCOUNT</b>		
<b>INCOME</b>		
Compound parking	16409.07	11370
Compound entry fees	750	3320
KKBBC subscriptions collected	5900	5400
Entrust dividend	364	303
<b>TOTAL INCOME</b>	<b>23423.07</b>	<b><u>20393</u></b>
<b>EXPENSES</b>		
Compound rental	12500	12000
Gift Mary Cauldrey	0	0
Power	1229.2	1110.17
Maintenance & repairs lighting	1234.37	1022.19
KKBBC subscriptions paid	6090	5400
<b>TOTAL EXPENSES</b>	<b>21053.57</b>	<b><u>19532.36</u></b>
Surplus for year	2369.5	<b><u>860.64</u></b>

**WAIKATO YACHT SQUADRON INC.  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

	<b>2024</b>	<b>2023</b>
<b>ACCUMULATED CLUB FUNDS</b>		
<b>GENERAL FUND</b>		
OPENING BALANCE	10375	9114.4
<b>ADDITIONS</b>		
Surplus for year	1471.28	1260.42
<b>CLOSING BALANCE</b>	<b>11846</b>	<b>10374.82</b>
<b>COMPOUND FUND</b>		
OPENING BALANCE	30320	29459.6
<b>ADDITIONS</b>		
Surplus for year	2369.5	860.64
<b>CLOSING BALANCE</b>	<b>32690</b>	<b>30320.24</b>
<b>YOUTH FUND</b>		
OPENING BALANCE	1100	1100
Expenditure for year	0	0
<b>CLOSING BALANCE</b>	<b>1100</b>	<b>1100</b>
<b>TOTAL ACCUMULATED FUNDS</b>	<b><u>45636</u></b>	<b><u>41795.06</u></b>

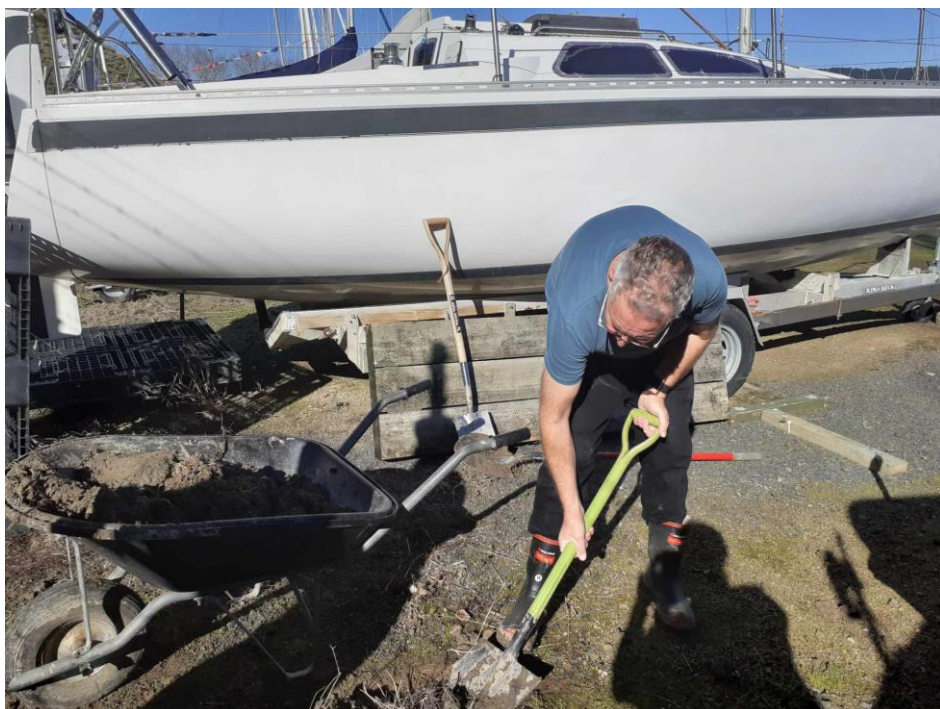
**WAIKATO YACHT SQUADRON INC.  
FINANCIAL STATEMENTS  
AS AT 30 APRIL 2024**

	<b>2024</b>	<b>2023</b>
<b>STATEMENT OF FINANCIAL POSITION</b>		
<b>CURRENT ASSETS</b>		
Cash	67	177
ASB Cheque account	8569	4618
ASB Term deposit #1	20000	20000
ASB Term Deposit #2	7000	7000
ASB Term Deposit #3	10000	10000
<b>TOTAL ASSETS</b>	<b>45636</b>	<b>41795</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable	0	0
<b>CAPITAL</b>		
Accumulated Funds	41795	39674
Net Surplus (Deficit) for the year	3841	2121
<b>Equity</b>	<b>45636</b>	<b>41795</b>
<b>Liabilities and Equity</b>	<b>45636</b>	<b>41795</b>
Commodore	_____	
Treasurer J. Pasco	_____	

## Around the Squadron

The annual compound working bee was held on Saturday 13th July. It was a frosty morning, but a beautiful day to get the sleeves rolled up and some much-needed maintenance done on lights and electrics, a concrete pad for the new lockup shed, and clearing out of the drain at the rear of the compound.

Thank you to all those who came and contributed your time, tools and muscle.





## For Sale – Joker 820 - Falkor



From Wayne Johnstone:

“Falkor is for sale. She is a Joker 820. She well known within the Waikato Yacht Squadron to be a great boat in excellent condition.

Please pass the word around, and if anyone is interested, please ask them to contact Wayne Johnstone (027 623 6366) for further information.”

## Our Squadron and Gulf Classic Sponsors



## Sponsors of our 2024 Gulf Classic

- |   |                                      |
|---|--------------------------------------|
| <b>North Sails</b>                          | <b>Kiwi Yachting – Safety at Sea</b> |
| <b>Auto-Trail</b>                           | <b>Pine Harbour Electrical</b>       |
| <b>Burnsco</b>                              | <b>Hancock Wines and Spirits</b>     |
| <b>Alpha Electrical</b>                     | <b>Fineline Marine</b>               |
| <b>Captain Compost (Landscape Supplies)</b> | <b>Pine Harbour Marina</b>           |

**Please Support our Sponsors!**